

Charity Registration No. 1093686

Company Registration No. 02821263 (England and Wales)

THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
THE COUNCIL'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

**THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Council Members	Joseph Suart (Chair) Ruth Shane (Hon Treasurer) Sara Cooper Alan Corbett Judith Easter Jane Noble Judith Roberts Stuart Stevenson Katherine Trench Paula Zeff
Secretary	Vacant
Charity Number	1093686
Company Number	02821263
Registered office	47 Nelson Square London SE1 0QA Tel: 020 7401 3260 E-mail: admin@guildofpsychotherapists.org.uk Website: www.guildofpsychotherapists.org.uk
Auditors	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER United Kingdom
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
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**THE GUILD OF PSYCHOTHERAPISTS
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CHAIR'S OVERVIEW
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

The year from September 2009-September 2010 has been challenging and the Guild has done extremely well to have come through to this point so well. An ever increasing number and range of pressures are being made on psychotherapy training organisations and in this past year the Guild has met these challenges with robustness and flexibility. The challenges have been organisational, financial and in the wider professional context. Council is working hard to explore ways of meeting these challenges in the future so that the Guild can continue to meet our core objectives of providing psychotherapy which is accessible and a high standard of trained psychoanalytic psychotherapists to meet public need. The development and adoption of a five year Business Plan clearly setting out our objectives in financial, organisational and clinical terms will form the cornerstone of the Guild's future strategy in the coming year.

The Training Committee attracted seven new students for our intake in October 2010 and continues to work hard to ensure a lively interest in the training of prospective applicants. The continued success and strong reputation of the Guild training lies very much in the hands of Sara Cooper, Chair of the Training Committee, and Anne Worthington, Secretary, for whose consistent hard work and dedication we are very grateful.

The Pluralist Supervision Course is more than halfway into its second year with a strong and interesting cohort of students. The feedback from the students echoes that of last year, demonstrating their high opinion of the standard of teaching and stimulation offered by the course. Thanks to Marie Maguire, Course Leader, for her hard work and dedication. She, along with the Supervision Course Advisory Group, is working hard to attract new applicants for the third year starting in March 2011.

The Reduced Fee Clinic Committee, chaired by Jane Noble, has responded extremely well to the challenge of maintaining the level of activity within the Clinic while coping with significantly reduced funding in the first quarter of this financial year. Our thanks to the Clinic Committee and to all those who work voluntarily or for very low fees in the Clinic, in particular thanks to the Guild's trainees whose commitment to the Clinic is vital to its success. Due to this and the hard work of the Clinic Co-ordinator, Judith Warren, the Clinic has been able to continue providing an extremely good psychoanalytic psychotherapy service to disadvantaged people in our local boroughs of Southwark, Lambeth and Lewisham. 2009-2010 saw the start of a new 2 year programme funded by the Walcot Foundation to offer therapy in the Clinic to a particularly disadvantaged client group.

The External Relations Committee have provided us with an imaginative and stimulating programme of lectures and seminars that have offered our members a wide range of opportunities for continuing professional development over the year. Our thanks to Judith Warren who stood down as Chair of the ERC at the AGM in April and to Ruth Jones who stood down in September for the significant contribution they have made over the years, and to Judy Easter who is currently steering the ERC.

The editorial group managing the Guild's website have handed over to a newly formed group after many years of consistently good work. The new group is looking at developing the website to enhance its value and use as a way of maintaining a high profile for the Guild's work providing psychoanalytic training, a pluralist psychoanalytic supervision course, the Reduced Fee Clinic and, through its members, individual psychoanalytic psychotherapy and other services.

The Guild has continued to be centrally active in the UKCP, the CPJA and more widely in the debate around how best to protect the public through the most appropriate form of statutory regulation. As an important part of this we have been involved in calling for a Judicial Review of the process as it has been carried out by the HPC, because we are very concerned that the best interests of our patients will not be covered by the proposals made in December 2009.

The process of reviewing our Code of Ethics and Complaints Procedure is coming to a conclusion and we hope to present proposals to the membership at the AGM in April 2011.

**THE GUILD OF PSYCHOTHERAPISTS
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CHAIR'S OVERVIEW (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

Organisationally we have operated with a temporary Honorary Secretary who was able to continue up to the 2010 AGM. Council has divided up the tasks of the Honorary Secretary amongst other Council members and one non-Council member. Susan Hoffman, our Senior Administrator, has ensured that the Guild systems and office continue to function smoothly and efficiently. The Guild has contracted a human resources consultancy firm to advise and assist us in our employment contracts and practices. This has been enormously helpful in developing sustainable employment practices.

The purchase of the freehold of 47 Nelson Square is not yet finalised and we continue our negotiations with Blackfriars Trust.

Finally I would like to record my thanks to the Trustees and to all the individuals who have contributed to the work of the Guild both financially and through the free gift of their time.



Joseph Suart
Chair

14 February 2011

**THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
THE COUNCIL'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

The Council members and trustees present their report and accounts for the year ended 30 September 2010.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the companies Act 2006, and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Guild of Psychotherapists (The Guild) was founded in 1974. The ambition of the founding members was to offer a pluralist training in psychoanalytic psychotherapy.

Today the Guild provides a well-established training programme and runs a reduced fee psychotherapy clinic serving the local community in southeast London. It also comprises a nationwide network of almost 200 psychotherapists who participate in both the private and public sector provision of mental health services.

The therapeutic relationship offers an opportunity for people to bring to a skilled practitioner the psychological issues with which they are struggling. This process offers the individual the opportunity to tackle at depth the causes of their distress and conflict. Therapy can bring about a deeper understanding leading to new perspectives, enabling an individual to lead a richer and more satisfying life. The psychotherapeutic approach of the Guild is psychoanalytically based.

Governing Document

The Guild was first registered as a charity on 13 July 1987 and then widened its objectives and was registered again on 3rd September 2002 and is a charitable limited company by a Memorandum and Articles of Association incorporated on 25th May 1993. A Special Resolution was passed on 29th April 2002 updating the company's Memorandum and Articles of Association to take on the Aims and Constitution of the Guild of Psychotherapists. The new objectives of the company are to promote through psychotherapy the relief of psychological disorders in members of the public by education, training, research and by clinical practice. A principal activity of the company since its incorporation has been the ownership and management of the property which is the headquarters of the Guild.

Governance of the Guild, Recruitment and Appointment of the Trustees

The Guild is governed by a Council, the members of which are the Trustees who are elected by the Guild members at the Annual General Meeting. They comprise the Chair, the Honorary Secretary, the Treasurer, the Chairs of key Committees and 5 Members Representatives. In addition two Trainee/Student Representatives are elected by the Trainee Affairs Committee of the Guild. Collectively they form the Council of the Guild. Appointments are for a period of three years and are eligible for re-election for three years. The Council is empowered to co-opt members to fill any vacancies and also to appoint an additional two Trustees, who will serve until the next AGM.

The Chair, Honorary Secretary and Honorary Treasurer (Guild Officers) are responsible for the administration and management of the Charity. The day-to-day management and administration is the responsibility of the Senior Administrator who liaises closely with the Guild Officers.

The training programme is managed by the Training Committee and the Guild's Reduced Fee Psychotherapy Clinic is managed by the Clinic Committee.

The Guild has a number of standing committees (Clinic, Training, Finance, Ethics, Members' Affairs and Student & Trainee Affairs Committees and Ethics Panel) and several other committees (Race and Culture Group, External Relations, Premises, Research and Library).

**THE GUILD OF PSYCHOTHERAPISTS
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THE COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

The Council members, who are also trustees of the charity and directors for the purpose of company law, who served during the financial year 2009-2010, are as follows:

Joseph Suart	Chair
Ruth Shane	Honorary Treasurer
Sara Cooper	
Alan Corbett	(appointed 24 April 2010)
Judith Easter	
Anna Goldsmith	(resigned 17 July 2010)
Geoffrey Napthine	(resigned 17 July 2010)
Jane Noble	
Judith Roberts	Student Representative
Elisabeth Rodeck	(resigned 13 March 2010)
Maria Schleger	(resigned 30 July 2010)
Stuart Stevenson	(appointed 24 April 2010)
Katherine Trench	(appointed 17 July 2010)
	Trainee Representative
Judith Warren	(resigned 24 April 2010)
Paula Zeff	

Regular budgetary control and review is exercised by the Treasurer and the Finance Committee and committees submit regular reports on their activities to the Council and to the Annual General Meeting.

The Guild is a Member Organisation of the United Kingdom Council for Psychotherapy. Guild representatives play an active part in UKCP affairs, representing the Guild and the interests of its members as well as of psychotherapy itself at a national level.

Members and trainees adhere to the Guild's Code of Ethics and the Ethical Guidelines of the UKCP.

Training and induction provided for Trustees

Because trustees are appointed from the membership and the trainees they all come to the Council with some considerable knowledge of the work of the Guild. Trustees are provided additionally with:

- Copies of recent minutes and Council documents
- The Memorandum and Articles of Association and other key Guild documents
- Charity Commission documents on the Duties of Charity Trustees and on Financial Management.

**THE GUILD OF PSYCHOTHERAPISTS
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THE COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

OBJECTIVES AND ACHIEVEMENTS OF THE YEAR

It was agreed that the objectives for the year 2008-2009 should be rolled over to 2009-10, with the aim of working to produce a new five year plan in 2010-11.

PLANNING 1

Administration Matters

Aim: To improve the Council's administrative, financial and communications infrastructure

This year has seen the continuation of the programme of streamlining and improvement that was begun in the financial year 2005-2006. Council's understanding of up to date financial detail has been greatly improved by the work done by the Senior Administrator, Susan Hoffman, and the Honorary Treasurer, Ruth Shane. They have established improvements in managing the day to day finances which are consequently much more stable.

Objectives for the year

Objective 1: To improve the efficiency of the Council and its liaison with standing committees

The improvements made up to 30 September 2009 have been maintained. Council has been through a period of transition this year with several long-standing members coming to the end of their term and new members taking up the role. The Chair of Ethics Committee was able to continue in the role for a limited period, and the Chairs of some other committees are currently vacant.

Objective 2: To give The Guild greater control over its finances and review fundraising strategy

The Council has seen the benefits in The Guild's ability to monitor expenditure and cash flow and to improve its budgetary system. Implementation of the SAGE bookkeeping system has been a priority for the Senior Administrator appointed in March 2009. The application is now functioning effectively. The draft budget for 2009-2010 was approved by Council in July 2009.

Our freelance fundraising consultant has successfully raised over £30,000 during the year and further applications for funding are in progress. This funding has allowed us to maintain the provision of the Reduced Fee Psychotherapy Clinic and to continue employing the part-time Clinic Co-ordinator.

Objective 3: To make the Guild premises more accessible to people with disabilities

We have explored various possibilities to make our premises more accessible to people with mobility difficulties but the nature of the building does not lend itself to a viable and affordable solution. We are pleased to report that the Awards for All grant of £10,000 to improve the amenities available to users of the Reduced Fee Clinic has been utilised to install induction loops in the main public areas with a portable induction loop for use in consulting rooms. The grant has also been used to refurbish the public areas and consulting rooms, which is to the benefit of all users of the building

Objective 4: To increase revenue from letting the premises to external organisations

The volume of external rentals has been maintained and we propose to develop a marketing strategy for renting accommodation to external organisations at times when the rooms are not in use for Guild activities or by individual Guild members and trainees.

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FOR THE YEAR ENDED 30 SEPTEMBER 2010**

Objective 5: To improve communications with members and with the public

The External Relations Committee has continued to be extremely active throughout the year in developing communications with the membership and also in raising The Guild's profile with the general public and with other professional colleagues.

The website continues to be important to The Guild's public presentation, but is in need of updating and redesigning. The website group, which was a subsection of the ERC, has passed on its responsibilities to a new website group who have been working on a new design for the website. This is being taken forward with a huge amount of work by Simona Revelli and a proposed new website manager, Steve Carter. The hope is that the new website will enhance our profile and increase our capacity to attract trainees, students and patients while also further advertising the work we are doing in the Reduced Fee Psychotherapy Clinic.

Communication with the membership has also been enhanced by the production of a weekly Office Bulletin giving updates on courses, CPD events, lectures, and other activities by the Guild and other psychoanalytic organisations, including job vacancies. Another innovation this year has been a monthly newsletter from the Chair keeping every Guild member, student and trainee up to date with what is happening at The Guild and in the profession.

The Coordinator of the Reduced Fee Psychotherapy Clinic has been in contact with a number of community and charitable organisations to ensure that the most disadvantaged members of society can benefit from the Clinic.

**PLANNING II
Guild objectives**

The Primary aims of The Guild are:

- A. To provide a successful programme for the pluralist training of psychoanalytic psychotherapists, providing opportunities for the further education of, and the undertaking of research by, Guild members and students; and to promote the work of its members providing psychoanalytic psychotherapy whilst not being required to practise solely in accordance with the principles of any one or more theoretical model.
- B. To make psychoanalytic psychotherapy available to the public through the Reduced Fee Psychotherapy Clinic, clinical work of the members and the referral service.

A Training, educational and research objectives, strategies and activities

The Guild's training has been established for over thirty years. All the major approaches to psychoanalytic theory and practice are represented in its programme. Applicants are required to have a graduate degree or equivalent previous experience, and will usually have professional experience of working with people.

This intensive course lasts a minimum of four years. Upon graduation trainees will have completed extensive in-depth work with patients under supervision, demonstrated sufficient knowledge of clinical theory and practice and presented a final paper which demonstrates the level, capacity and theoretical approach of their therapeutic work.

The Training Committee comprises experienced tutors drawn from the Guild membership as well as from other psychoanalytic organisations. This make-up of the Committee ensures that a range of analytical theory is represented.

In keeping with the Guild's equal opportunities policy trainees are encouraged to apply from diverse social and cultural backgrounds. While students largely fund their own training, we operate a Student Hardship Fund which is resourced by the membership.

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Guild members, students and trainees have access to the Psychoanalytic Electronic Publishing (PEP) archive, which provides on-line access to many journals and other resources.

Objective A1: To provide a high standard of teaching and supervision of the trainees and students of the four-year training programme.

At the beginning of the academic year 2009/2010 there were twenty-four trainees registered on the training course and twenty-two registered students. Students are those who have completed the four-year course but have yet to qualify by submitting a final paper and satisfying the Training Committee and Council as to their suitability for membership.

In the course of the year seven trainees successfully completed the training course and two students were qualified by the Training Committee and were elected to full membership of the Guild.

The feedback from trainees at the end of each term and following additional termly seminars showed high levels of satisfaction with the standards of training.

In November 2010 an external examiner was appointed to ensure that standards are monitored and continue to be acceptable.

Objective A2: To provide a Pluralist Supervision Course for Guild members open to those from other psychoanalytic psychotherapy trainings.

The Guild's second Pluralist Supervision Course ran on seven Saturdays from March to December 2010. The course prepares participants to apply to BAPPS, the British Association of Psychoanalytic & Psychodynamic Supervisors.

As in 2009, we had thirteen students, all qualified psychoanalytic psychotherapists. Three were from the Guild and ten from other psychoanalytic psychotherapy trainings. Again this year final feedback on the course was overwhelmingly positive.

Objective A3: To provide a programme of continued professional development through lectures, seminars and conferences; together with a range of public events.

The Council, in conjunction with the External Relations Committee and ad hoc groups, has developed this aspect of the Guild's work. In doing so it was conscious of the need to provide greater opportunities for continuous professional development for members, students and trainees.

The programme of continuing professional development comprised the following events:

- A shared lecture and discussion organised by the Guild and the Guild of Pastoral Psychotherapists was held in October 2009 entitled '*A Place for the Sacred in Today's World?*'
- The Annual Lecture entitled '*Playing Mad*' was given by Sir Richard Eyre in November 2009.
- In January 2010 Anna Goldsmith and Tessa Adams again ran a joint Art workshop and lecture, which included non Guild participants, entitled '*Imaging Mother & Child*'.
- The Winter Conference '*On Kindness*' - Adam Phillips in discussion with Werner Prall - was organised by the 3rd year trainees and took place on 13th February 2010.
- Sue Krzowski organised a second experiential workshop in the *Encountering Art* Series with Liz Ellis of Tate Modern which took place on 20th February 2010. The third workshop is scheduled for February 2011.
- The Summer Conference '*Speak the Truth and Shame the Devil*' took place at Lucy Cavendish College on 10/11 July 2010. Thanks to the organising committee of Jinny Fisher, Georgina Rhodes, Charlotte Thompson and Gillian Wilce.

All these events have been much appreciated and have received very positive feedback. A feature has been the participation of other psychoanalytic organisations and members of the public.

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FOR THE YEAR ENDED 30 SEPTEMBER 2010**

- B. To make psychoanalytic psychotherapy available to the public through its referral service and the Reduced Fee Clinic.**

Objective B2: Maintain the high standards of the Reduced Fee Psychotherapy Clinic by:

- **The careful selection, induction and supervision of therapists;**
- **reviewing the procedures for the training of therapists and assessors; and**
- **reviewing the procedures of the office in dealing with enquiries, placement of patients and liaising with psychotherapists.**

The Guild's Reduced Fee Clinic, established twelve years ago, provides a low-cost psychotherapy service for people on incomes of less than £16,000 living in the boroughs of Southwark, Lambeth and Lewisham. Patients are offered up to two years of psychotherapy at a fee based on their financial circumstances. All Guild trainees take up an honorary clinical placement in the Clinic. Guild members also provide psychotherapy and provide participating therapists with clinical supervision.

The Clinic Co-ordinator and the Student Liaison Officer have continued to provide careful induction for each trainee.

Our experienced team of supervisors meet each other regularly to share feedback and foster supportive working practice within the Clinic. This year we have formalised a job description for Clinic supervisors, in order to maintain high standards and assist with future recruitment to these posts. The Clinic Co-ordinator has attended training and induction events to provide information about the Clinic to potential and existing trainees. A number of honorary supervision placements have been offered to Guild members engaged on the Supervision Training Course, which we hope may contribute, in due course, to enlarged membership interest in providing supervision for the Clinic.

The Clinic Committee meets fortnightly to discuss referrals, assessments and business matters. This year the Clinic Co-ordinator organised the first of a planned programme of professional development workshops for this committee, on race and culture, led by members of the Training Committee. A workshop on assessment is planned for early 2011, to address the complex presentations often met with in the Clinic's client group.

Administrative staff have effectively maintained professional boundaries while dealing efficiently and thoughtfully with enquiries, and in their liaison with assessors and therapists. The Clinic Co-ordinator and administrative staff have continued to work closely with the Guild referral co-ordinators, in helping low-income residents who are ineligible for the Clinic, or wanting therapy more quickly than Clinic capacity permits, to link up with Guild members offering reduced-fee sessions throughout London. There has also been more specific liaison with the Training Patient Co-ordinator, clarifying procedures whereby potential training patients might be referred via the Clinic.

Objective B3: To provide a high standard of psychotherapy in the Reduced Fee Psychotherapy Clinic, and to increase the number of treatment places.

We have been able to increase the overall capacity of the Clinic through trainees kindly choosing to treat additional patients and through members donating their time as psychotherapists.

In the course of the Guild year (October 2009 – September 2010) sixty-four patients were seen in the Clinic, of whom fifty-six were engaged in ongoing therapy. Thirty-two assessments were provided, of whom seven people were referred on to other mental health services; twenty patients completed therapy, and a small number ended therapy prematurely.

**THE GUILD OF PSYCHOTHERAPISTS
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THE COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

2009-2010 saw the start of a two-year programme funded by the Walcot Foundation to offer therapy to a particularly disadvantaged client group. This scheme has brought a different sort of patient profile into the Clinic, in that referrers have been the Walcot 'apprentice' programme for eighteen year plus NEETs (not in education, employment or training), and other Lambeth-based voluntary sector organisations who are beneficiaries of Walcot funding. Eight such therapy places have been funded by Walcot. This programme is challenging both to administer and cater for clinically, but we think that it will help bring the benefits of psychotherapy to a wider population than that covered by our existing network of referrers. The Clinic Co-ordinator made a presentation about the Walcot/Guild scheme at an Open Day for Lambeth voluntary sector workers in September.

Members give much time and commitment in attending the fortnightly Clinic Committee meetings, providing firm clinical support and expertise here, and in their contribution to shaping the future development of the Clinic.

Objective B4: Subject to increasing fundraising, take forward our long- term strategy for improving the availability and standards of the Reduced Fee Psychotherapy Clinic through increasing the hours of the part time Clinic Co-ordinator.

During a difficult financial year, the Guild has made a strong commitment to maintaining the post on a one day per week basis, but it has not been possible to extend the number of paid hours.

**THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
THE COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

FINANCIAL REVIEW

Following last year's deficit, this financial year has been one of careful budgeting. Our cautious approach seems to have paid off, leaving the Guild with a surplus of £9,237.00 at the end of the financial year. There has clearly been a concerted effort to stay on budget and both the teamwork involved as well as the result is impressive.

I would like to thank the Chair of the Training Committee, the Chair of the Clinic Committee and the Clinic Co-ordinator, as well as the leader of the Supervision Course, and all of those members and students who have organised Guild events, for their hard work and for the positive financial contributions raised on behalf of the Guild. Our Summer Conference was enjoyable and beautifully organised, and also raised a small profit. I am also acutely aware that many members have donated sessions to the Clinic, and warm thanks are due to the kindness and professionalism of all the members involved.

At the beginning of the financial year it looked like it was going to be difficult to encourage funders to contribute to our Reduced Fee Psychotherapy Clinic, and there was a rather pessimistic air at the Guild. However, as the year has proceeded the picture has changed somewhat. Income from room rentals, from funders, and from membership fees, has been sufficiently constant to enable the Guild to continue to pursue its charitable objectives. The Guild is grateful to the fundraiser for her successes as well as her interest and hard work on behalf of the Guild.

As we become even better organised within the Guild, Council and the Finance Committee can turn our attention towards the future. It is essential that we are proactive so that we can secure new income streams, thus reducing our dependency on membership contributions. The Chair's exciting business plan will, we hope, encourage the wider membership to engage creatively towards developing the life of the Guild, for example by developing new training courses and by maximising the rental of our elegant, newly decorated and highly convenient premises.

We are very grateful for the donations we received to support the work of the Reduced Fee Psychotherapy Clinic. The Guild received donations totalling £31,874.00. On behalf of Guild members, students, trainees and beneficiaries, I would like to thank the following charitable trusts: Barham Charitable Trust, A B Charitable Trust, Hilden Charitable Fund, London Catalyst, Walcot Foundation and William A Cadbury Charitable Trust.

I would also like to thank my colleagues in the Finance Committee, the Guild's Administrator and the staff in the Guild's office for all their help and support.



Ruth Shane
Honorary Treasurer

4 February 2011

**THE GUILD OF PSYCHOTHERAPISTS
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THE COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

Fundraising Activities

In order to maintain its range of services the Guild needs to raise funds from external sources.

Members of the Guild have worked with a fundraising consultant to realise our fundraising strategy through applications to appropriate charitable trusts. This work has focused to date on raising donations for the Reduced Fee Psychotherapy Clinic.

In addition, any profit from public lectures is devoted to the Reduced Fee Psychotherapy Clinic.

Assets policy

The principal asset of the Guild is our Grade II listed Georgian building which we hold on a long lease. We are currently engaged in negotiations to buy the lease.

Reserves policy (including plans for expending designated funds)

It is normally the policy of the Guild that the level of reserves (those not tied up in fixed assets and designated and restricted funds) should be maintained at a level at least equivalent to three months expenditure. The trustees considered that reserves at that level would ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

As at 30 September 2010 our reserve fund stood at a surplus of £9,237. In 2010-2011 we are aiming to build up the reserve funds towards at least three months expenditure, which averages c£45,000, and also to maintain funds for a longer period of expenditure and to enable an expansion of the therapy provided at the Reduced Fee Psychotherapy Clinic.

OTHER INFORMATION

Risk management statement

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The assessment will be reviewed again in 2010/2011.

Related Parties and Organisations

The Guild is a Member Organisation of the United Kingdom Council for Psychotherapy (UKCP). Guild representatives play an active part in UKCP affairs, representing the Guild and the interests of its Members at a national level. Members and Trainees adhere to the Guild's Code of Ethics and the Ethical Guidelines of the UKCP.

Currently the Guild is actively engaged in discussions and negotiations with the UKCP and other Member Organisations on the proposals for the statutory regulation of the psychotherapy profession.

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THE COUNCIL'S REPORT (CONTINUED)
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Public Benefit statement

The sections of this report above entitled 'Objectives and activities of the year' sets out the Charity's objectives and reports on the activity and successes in the year to 30 September 2010 as well as explaining the plans for the current financial year.

The Directors have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. that the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. that the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. that there is no detriment or harm arising from the aims or activities.

Disclosure of information to auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

H W Fisher & Co were reappointed as the Guild's auditors during the year and have expressed their willingness to continue in that capacity.

Approved by the Trustees and Directors on *4 February*, 2011 and signed on their behalf by:



Joseph Stuart
Chair

**THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
A STATEMENT OF THE COUNCIL'S RESPONSIBILITIES**

The Council Members, who are also the directors of the Guild of Psychotherapists for the purpose of company law, are responsible for preparing the Council's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council members to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Council members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Council members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF THE GUILD OF PSYCHOTHERAPISTS

We have audited the accounts of The Guild of Psychotherapists for the year ended 30 September 2010 set out on pages 16 to 24. These accounts have been prepared in accordance with the accounting policies set out on page 18.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Council Members and auditors

As described on page 13, the Council Members, who are also the directors of The Guild of Psychotherapists for the purposes of company law, are responsible for preparing the The Council's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the accounts give a true and fair view.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether, in our opinion, the information given in the The Council's Report is consistent with those accounts.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's accounts are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the The Council's Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Council Members in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

TO THE MEMBERS OF THE GUILD OF PSYCHOTHERAPISTS

Opinion

In our opinion:

- the accounts give a true and fair view of the state of the charity's affairs as at 30 September 2010, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the accounts have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the accounts have been prepared in accordance with the Companies Act 2006; and
- the information given in the The Council's Report is consistent with the accounts.

H W Fisher & Company

J S Challis (Senior Statutory Auditor)

for and on behalf of H W Fisher & Company

Chartered Accountants

Statutory Auditor

Acre House

11-15 William Road

London

NW1 3ER

United Kingdom

Dated: 23/2/11

THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2010

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2010 £	Total 2009 £
<u>Incoming resources from generated funds</u>						
Voluntary income	2	65,409	-	33,876	99,285	115,225
Investment income	3	114	-	-	114	943
		65,523	-	33,876	99,399	116,168
Income in furtherance of the charity's activities	4	115,788	-	905	116,693	107,179
Total incoming resources		181,311	-	34,781	216,092	223,347
<u>Resources expended</u>						
Costs of generating funds						
Fundraising and publicity	5	13,523	-	-	13,523	11,433
Charitable activities						
Professional development		26,067	1,002	-	27,069	45,093
Provision of facilities to psychotherapists		42,282	823	-	43,105	47,788
Professional training		47,523	930	-	48,453	54,158
Guild clinic		25,645	823	21,510	47,978	63,523
Total charitable expenditure		141,517	3,578	21,510	166,605	210,562
Governance costs		9,329	-	-	9,329	15,060
Total resources expended		164,369	3,578	21,510	189,457	237,055
Net incoming/(outgoing) resources before transfers		16,942	(3,578)	13,271	26,635	(13,708)
Gross transfers between funds	9	-	6,514	(6,514)	-	-
Net income/(expenditure) for the year/ Net movement in funds		16,942	2,936	6,757	26,635	(13,708)
Fund balances at 1 October 2009		(7,705)	422,882	26,645	441,822	455,530
Fund balances at 30 September 2010		9,237	425,818	33,402	468,457	441,822

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	10	425,818		422,882	
Current assets					
Debtors	11	98,901		91,991	
Cash at bank and in hand		72,702		55,176	
		<u>171,603</u>		<u>147,167</u>	
Creditors: amounts falling due within one year	12	<u>(128,964)</u>		<u>(128,227)</u>	
Net current assets			<u>42,639</u>		<u>18,940</u>
Total assets less current liabilities			<u><u>468,457</u></u>		<u><u>441,822</u></u>
Income funds					
Restricted funds	13	33,402		26,645	
Unrestricted funds:					
Designated funds	14	425,818		422,882	
Other charitable funds		9,237		(7,705)	
			<u><u>468,457</u></u>		<u><u>441,822</u></u>

The accounts were approved by the Trustees and Directors on 22/02/11


 R Shane (Hon Treasurer)
 Council Member

**THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

1.3 Resources expended

Resources expended are recognised on an accruals basis.

Governance costs represent cost incurred by the Charity in respect of management of the Charity's assets, organisational administration and compliance with constitutional and statutory matters.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Costs have been attributed to activities on the basis of the floor space that the services utilise. In addition, staff costs have been apportioned to activities based on the time spent by staff on a reasonable basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation, with exception of leasehold property which is stated at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Leasehold property	over 50 years
Fixtures, fittings & equipment	25% straight line

1.5 Accumulated funds

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the Council Members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

**THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Donations and gifts	7,230	33,876	41,106	57,613
Professional membership income	58,179	-	58,179	57,612
	<u>65,409</u>	<u>33,876</u>	<u>99,285</u>	<u>115,225</u>

3 Investment income

	2010 £	2009 £
Interest receivable	<u>114</u>	<u>943</u>

4 Income in furtherance of the charity's activities

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Professional training	78,349	905	79,254	73,094
Facilities provision for psychotherapists	25,993	-	25,993	24,463
Guild clinic	11,446	-	11,446	9,622
	<u>115,788</u>	<u>905</u>	<u>116,693</u>	<u>107,179</u>

**THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

5 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2010 £	Total 2009 £
Costs of generating funds					
Fundraising and publicity	4,789	-	8,734	13,523	11,433
Charitable activities					
<u>Professional development</u>					
Activities undertaken directly	3,592	1,002	22,475	27,069	45,093
<u>Provision of facilities to psychotherapists</u>					
Activities undertaken directly	15,564	823	26,718	43,105	47,788
<u>Professional training</u>					
Activities undertaken directly	14,965	930	32,558	48,453	54,158
Guild clinic					
Activities undertaken directly	20,950	823	26,205	47,978	63,523
	55,071	3,578	107,956	166,605	210,562
Governance costs	-	-	9,329	9,329	15,060
	59,860	3,578	126,019	189,457	237,055

Included within charitable activities are the following: UKCP membership fees £nil (2009: £15,087), professional training and seminar fees £23,922(2009: £23,827), clinic running costs £18,717 (2008: £32,098) and office costs of £17,734 (2009: £28,610).

6 Governance costs

	2010 £	2009 £
Other governance costs comprise:		
Legal and professional	2,747	8,836
Audit	6,455	5,288
Administration & meetings	127	936
	9,329	15,060

7 Council Members

None of the Council Members (or any persons connected with them) received any remuneration during the year, but two of them were reimbursed a total of £4,056 travelling expenses (2009 were reimbursed £1,466).

**THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2010	2009
	Number	Number
Support and administration	<u>2</u>	<u>2</u>

Employment costs

	2010	2009
	£	£
Wages and salaries	<u>55,618</u>	63,129
Social security costs	<u>4,242</u>	1,782
	<u><u>59,860</u></u>	<u><u>64,911</u></u>

There were no employees whose annual emoluments were £60,000 or more.

9 Transfers

During the year £6,514 was transferred from the Awards for All restricted fund to the Fixed Asset designated fund, which represents the value of fixed asset additions purchased using the Award for All restricted grant.

**THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

10 Tangible fixed assets

	Leasehold buildings	Leasehold improve- ments	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 October 2009	357,233	74,381	56,366	487,980
Additions	-	-	6,514	6,514
At 30 September 2010	357,233	74,381	62,880	494,494
Depreciation				
At 1 October 2009	-	9,456	55,642	65,098
Charge for the year	-	1,488	2,090	3,578
At 30 September 2010	-	10,944	57,732	68,676
Net book value				
At 30 September 2010	357,233	63,437	5,148	425,818
At 30 September 2009	357,233	64,925	724	422,882

11 Debtors

	2010	2009
	£	£
Other debtors	89,585	88,903
Prepayments and accrued income	9,316	3,088
	98,901	91,991

12 Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade creditors	8,868	13,839
Taxes and social security costs	950	786
Accruals	5,344	6,430
Deferred income	113,802	107,172
	128,964	128,227

**THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

13 Restricted funds

The income funds of the charity include restricted funds comprising of the following unexpended balance of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 30 September 2010
	Balance at 1 October 2009	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Clinic fund	-	33,876	(18,024)	-	15,852
Building fund	8,295	-	-	-	8,295
Studentship fund	8,350	905	-	-	9,255
Awards for All Grant	10,000	-	(3,486)	(6,514)	-
	<u>26,645</u>	<u>34,781</u>	<u>(21,510)</u>	<u>(6,514)</u>	<u>33,402</u>

The Clinic fund represents funds which have been received to be used exclusively for the provision of psychotherapy for local people through The Guild Psychotherapy Clinic.

The Building fund represents funds which have been received to be used exclusively for the purchase and improvement of the land and buildings freehold.

The Studentship fund represents funds which have been received to be used exclusively for student bursaries.

The Awards for All grant was received exclusively for the refurbishment of the building and improvements to disabled access.

14 Designated funds

	Movement in funds				Balance at 30 September 2010
	Balance at 1 October 2009	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Fixed asset fund	422,882	-	(3,578)	6,514	425,818
	<u>422,882</u>	<u>-</u>	<u>(3,578)</u>	<u>6,514</u>	<u>425,818</u>

The resources expended in the designated fund relate to depreciation.

**THE GUILD OF PSYCHOTHERAPISTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

15 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 30 September 2010 are represented by:				
Tangible fixed assets	-	425,818	-	425,818
Current assets	138,201	-	33,402	171,603
Creditors: amounts falling due within one year	(128,964)	-	-	(128,964)
	<u>9,237</u>	<u>425,818</u>	<u>33,402</u>	<u>468,457</u>