

REGISTERED COMPANY NUMBER: 02821263 (England and Wales)
REGISTERED CHARITY NUMBER: 1093686

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2019
FOR
THE GUILD OF PSYCHOTHERAPISTS

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

THE GUILD OF PSYCHOTHERAPISTS

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THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

OBJECTIVES AND ACTIVITIES

Objectives and Achievements of the year

The aims and objectives for the year 2018-2019 were as follows:

PLANNING I

Administration Matters

Aim:

To maintain and improve where possible the Council's financial, administrative and communications infrastructure

Objectives for the year

Objective 1:

To maintain the Member's Affairs Committee (MAC) business plan

The Guild has been able to maintain the recommendations of the Members' Affairs Committee (MAC) as accepted by Council and following the 2013 AGM. These include the decision to stay at 47 Nelson Square, despite the limitations of the building; the decision to review ongoing administrative, HR and building upkeep costs in value for money terms; and the plan to increase the number of trainees on the four-year Psychoanalytic Psychotherapy training.

Objective 2:

To maintain and improve where possible the Guild's control of its finances

Council's ability to monitor expenditure and cash flow remains central to the Guild's efficient governance of its budget. The Chair, the Treasurer and the Senior Administrator have continued to ensure that up to date financial information is available and this has helped to better facilitate the day-to-day management of the Guild's finances. The Finance Committee: Chair, Treasurer, Senior Administrator, Chair of Clinic and Chair of Training are meeting regularly to monitor finances.

Objective 3:

To increase the Guild's income

The Guild relies on a mixture of self-generated income (membership fees, renting out rooms for psychotherapy, and training fees) along with grants and donations.

The Head of Fundraising and Development has, in collaboration with the Guild Honorary Treasurer, written a new four-year fundraising and development strategy (2019-2023) focusing on growing the Guild's income through grants and donations. This was approved by the Guild Council in September and takes effect in the next financial year (2019-20). The fundraising and development strategy will help the Guild to increase its fundraised income over the next few years. The Guild Council has up a Fundraising and Development Committee to help oversee the new Guild fundraising and development strategy. The strategy will complement an overall Guild organisational strategy which is being developed by Council and which will be completed and implemented in the next financial year (19-20).

The Head of Fundraising and Development has also helped to plan and oversee general clinic activities and projects, and overseen overall clinic outputs and client outcomes. This has enabled her to report to existing funders; to develop up funding bids; and to continue to secure funding.

She has secured funding from The Peter Stebbings Memorial Charity for our low-fee clinic and continued to oversee the three year grant from City Bridge Trust, the funding arm of the City of London Corporation's charity, Bridge House Estates for the BAME psychotherapy project. She has also secured a further grant from City Bridge Trust for the next phase of the Guild's psychotherapy project for Black, Asian and Minority Ethnic people, running from June 2019 through to May 2021.

The Guild has continued to seek to make use of its assets through marketing its accommodation for rent by external organisations at times when the rooms are not in use for Guild activities or by individual Guild members and trainees.

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The Guild's Training Committee continues to review its marketing of the courses in Psychoanalytic Psychotherapy in order to increase income through the recruitment of more trainees.

Measures to increase diversity and inclusion of more black and minority ethnic trainees, have included setting up a bursary scheme which is being trialled in 2020.

Objective 4:

To raise the Guild's public profile and to improve communication with the public

OBJECTIVES AND ACTIVITIES

Objectives and Achievements of the year

The Guild Council has begun developing a new organisational strategy with an external consultant. The Guild Council and staff have had some initial meetings and the strategy will be launched and implemented in the next financial year. A key strand of this is a communications plan to raise the Guild's public profile and to improve communication with the public.

Guild groups and members have continued to promote the Guild through the provision of lectures, salons and other public events.

The Reduced Fee Clinic Committee members and representatives have maintained their liaison role with local community groups and other interested parties.

The Guild's website has been maintained in order to enhance the Guild's profile, attract trainees and advertise its psychotherapy services.

The Guild's representatives have continued to be actively engaged in the work of the CPJA section of UKCP.

Objective 5:

To maintain and improve communication with Guild members, student and trainees

The Honorary Secretary and the Senior Administrator have continued to provide news and information on courses, CPD events, lectures, other activities and job vacancies via the Office Bulletin.

The Guild's updated website continues to provide up to date information of interest to Guild members, students and trainees via its members' section.

PLANNING II

AIMS

The primary aims of the Guild are:

A. To provide a successful programme for the pluralist training of psychoanalytic psychotherapists. To provide opportunities for the further education of Guild members and students. To promote the undertaking of research.

B. To make psychoanalytic psychotherapy available to the public through the Reduced Fee Clinic, the clinical work of members and the referral service.

C. to increase access to psychological therapies in general and to the Guild's clinic and trainings in particular, from among groups under-represented in this field including BAME communities.

OBJECTIVES

A. Training, educational and research objectives, strategies and activities

The Guild's training has been established for over 40 years. All the major approaches to psychoanalytic theory and practice are represented in its programme. Applicants are required to have a graduate degree or equivalent previous experience, and will usually have professional experience of working with people.

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The training comprises a 4 year taught programme during which time trainees develop their clinical practice. Upon graduation (generally within 5 years of completing the 4 year taught programme) trainees will have completed extensive in-depth work with patients under supervision, demonstrated sufficient knowledge of clinical theory and practice and presented a final paper which demonstrates the level, capacity and theoretical approach of their therapeutic work.

The Training Committee comprises experienced tutors drawn from the Guild membership as well as from other psychoanalytic organisations in order to ensure that a wide range of analytic theory is represented to highlight the pluralism enshrined in the Guild's ethos.

OBJECTIVES AND ACTIVITIES

Objectives and Achievements of the year

In keeping with the Guild's equal opportunities policy, trainees from diverse social and cultural backgrounds are encouraged to apply. While students fund their own training, we operate a scheme to support trainees in the event of hardship and a student bursary to encourage entrants on low incomes.

Guild members, students and trainees have access to the Psychoanalytic Electronic Publishing (PEP) archive, which provides online access to many journals and other resources.

Objective A1:

OBJECTIVES AND ACTIVITIES

Objectives and Achievements of the year

To provide a high standard of teaching and supervision of the trainees and students of the four-year training programme

At the beginning of the academic year 2018-19, there were 28 trainees registered on the training course and 16 registered students. Students are those who have completed the four-year course but have yet to qualify by submitting a final paper and satisfying the Training Committee and Council as to their suitability for membership.

In the course of the year, 3 trainees successfully completed the training course and 7 students were qualified by the Training Committee and were elected to full membership of the Guild.

The feedback from trainees at the end of each term and following additional termly seminars showed high levels of satisfaction with the standards of training. An external examiner has been in place since July 2014 to ensure that standards are monitored and continue to be acceptable.

The 10-week introductory course, Introduction to Psychoanalytic Concepts, ran in the Spring term 2019 with 10 students.

Objective A2:

To provide a pluralist supervision course for Guild members open to those from other psychoanalytic psychotherapy trainings

The Guild's seventh Pluralist Supervision Course will run over eight Saturdays from October 2019 to May 2020. There was no Supervision Course during this financial year.

Objective A3:

To provide a programme of continuing professional development through lectures, seminars and conferences together with a range of public events

Membership of the Fundraising and External Relations Committee: New members are being sought for this committee.

Events during the year

On 1 December 2018 the Annual Lecture was given by Dr Az Hakeem on the subject of Trans: A Specially Adapted Psychotherapeutic Approach for Gender Dysphoria. This was attended by over 40 people.

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A new format was introduced for The Guild's Summer Conference. It took place on 7 and 8 June 2019 and was held at the Turner Contemporary Gallery in Margate. The topic discussed was 'Alienation'. It proved to be a very stimulating and innovative format. We would like to thank the organising committee of Mariana Dodig, Anshu Srivastava and Tom Tomaszewski for putting a lot of thought and hard work into making it a success.

The Guild also hosted the following lectures and talks throughout the year:

A celebration of the publication of Jinny Fisher's book 'The Escapologist' in March 2019
Kenneth Wright gave a lecture on 'Body and Soul' on 12 April 2019.

AIM

Objectives and Achievements of the year

OBJECTIVES AND ACTIVITIES

Objectives and Achievements of the year

B. To make psychoanalytic psychotherapy available to the public through its referral service and the Reduced Fee Clinic

OBJECTIVES

Objective B1:

To maintain the high standards of the Reduced Fee Clinic by:

- The careful selection, induction and supervision of therapists;
- Reviewing the procedures for the training of therapists and assessors;
- Reviewing the procedures of the office in dealing with enquiries, placement of patients and liaising with psychotherapists

The Guild's Reduced Fee Clinic, established in 1998, provides a low-cost psychotherapy service for people living in Southwark, Lambeth and Lewisham on incomes of less than £18,000 per annum. Patients are offered up to two years of weekly psychotherapy at a fee based on their financial circumstances.

The work of the Clinic is overseen and underpinned by the Chair of the Clinic Committee, Denis Echard who was elected as Chair in March 2017. The committee led by the Chair maintained the practice of revision and consolidation of Clinic policies and procedures to improve both administrative and clinical standards.

All Guild trainees take up an honorary placement in the Clinic. It is mandatory for each trainee to see at least one Clinic patient in the course of their training and they are encouraged to take on a second patient if possible. The Student Liaison Officer and the Clinic Committee provide a comprehensive clinic induction for each trainee. This year we were fortunate to have a very keen set of first year trainees who joined the Clinic with great dedication and enthusiasm.

The Clinic Committee consists of 11 people: Chair, group supervisors, assessors and qualified and student therapists with the support of the Guild Administrative Secretary. This year the committee has been strengthened by a fully qualified member and two experienced Guild Clinic supervisors. The committee meets fortnightly to oversee the management and functioning of the Clinic. Clinical presentations of assessed patients and other clinical issues which occur from time to time provide a very safe basis for stimulating and thought-provoking clinical discussions.

At present the Clinic offers clinic trainee therapists supervision in 4 groups on Wednesday afternoons.

The group environment offers a safe and stimulating learning environment and safeguards the clinical standards of the Clinic.

Alternatively, trainees unable to join one of the groups have an option to be supervised on an individual basis by one of the additional Guild Clinic supervisors who generously offer their service at no cost to the Clinic.

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The experienced team of 4 group supervisors meets regularly in order to share feedback and foster supportive working practice within the Clinic. These meetings are open to all supervisors involved in the work of the Clinic.

The Chair of the Clinic Committee took part in the Induction Day for incoming Year 1 trainees in September and the Training Open Day in the spring and met regularly with the Training Committee. The Clinic Committee was represented at the Assessment Training Session in November 2016.

The administrative staff (Pat Blackett, Senior Administrator and Janet Wishart, Administrative Assistant) have provided invaluable support to the Clinic. They are the first port of call for patients and anyone wanting to use the Guild clinic. They also liaise with Clinic staff, other Guild committees, external organisations and agencies. They deal effectively with administrative and financial matters and make sure that the Clinic operates smoothly on a day to day basis.

The Head of Fundraising and Development has raised funds for the clinic and helped oversee clinic activities, including budget planning, outputs and patient outcomes.

Objective B2:

To provide a high standard of psychotherapy in the Reduced Fee Clinic, and to increase the number of treatment places

Objectives and achievements

The Head of Fundraising and Development has worked closely with the Guild's existing funders to ensure good reporting and to ensure clear project objectives moving forwards. We are seeking to increase the number of patient numbers through additional funding. We are moving towards a more project-based approach in the clinic, allowing funders to direct their money to specific client groups where possible.

We continued to benefit from the support of City Bridge Trust for the third year of our psychotherapy project for Black, Asian and Minority Ethnic Communities. In addition to this, City Bridge Trust awarded the Guild a further grant of £38,300 over two years (from June 2019 to May 2021) enabling us to ensure our clinic continues to be fully accessible to people from Black and Asian communities and from other ethnic minorities. With this grant we will build on the project's work to date by providing psychotherapy to BAME communities and through providing training and seminars for psychotherapists specifically around issues concerning constructions of race, and the impact of racism, and how this relates to the psychotherapeutic encounter.

The clinic also benefited from proceeds from the Guild Annual Lecture and other events generously organised by the Guild's External Relations Committee.

During this year there were 32 therapists working at the clinic: 18 trainees and students and 13 qualified therapists. Two trainees have been seeing a second Clinic patient.

Assessments: The Guild carried out 44 assessments between October 2018 and September 2019. Where we are unable to offer therapy, we endeavour to find suitable alternatives whenever possible including making referrals to our referral co-ordinators.

Patients: A total of 87 people were seen at the Guild clinic, between October 2018 and September 2019.

Objective B3:

Restructure of the Guild's Reduced Fee Clinic.

Since the redundancy of the Clinic Co-ordinator in 2017 the Clinic management has, been undertaken by the Chair of the Clinic Committee with administrative support from the office and clinical support from the Clinic Committee. The Head of Fundraising and Development has overseen project planning and assessing outputs and outcomes. This arrangement will be reviewed in the strategic planning process in the next financial year 2019-20 next year in light of how effective this arrangement has been in comparison with the effectiveness of having a salaried manager.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

OBJECTIVES AND ACTIVITIES

Public benefit

The section of this report above entitled 'Objectives and achievements of the year' sets out the charity's objectives and reports on the activity and successes in the year to 30 September 2019 as well as explaining the plans for the current financial year of 2019-20.

The Directors have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities' Act 2006 to have due regard to the guidance published by the Charities' Commission on public benefit when reviewing the Charities' main aims and objectives and in planning future activities.

STRATEGIC REPORT

Financial review

Assets policy

The principal asset of the Guild is our Grade II listed Georgian building which we hold on long lease.

Reserves policy

It is normally the policy of the Guild that the level of reserves (those not tied up in fixed assets and designated and restricted funds) should be maintained at a level at least equivalent to three months' expenditure, which averages £50,000. We have maintained at least this level of reserves over the year. In light of the long term nature of the psychotherapy offered by the Clinic, it is viewed that 6 months expenditure in the reserves is more prudent. The Trustees consider that reserves at that level would ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

As at 30 September 2019, our reserves fund stood at a surplus of £172,977 (as of 30 September 2018: £158,968).

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

STRATEGIC REPORT

Financial review

This year the Guild's financial situation has remained good and the Guild continues to have a high percentage of self-generated income. Our annual accounts show a surplus of £16,948 in 2018-19. The funds at bank have improved during 2018-19. The Guild's finances in general remain stable, and our reserves have been increasing. We continue to bear in mind the need for this gradual build-up of reserves in order to ensure the Guild's future against unforeseen fluctuations in our financial circumstances.

The room lettings at the Guild continue to raise much needed revenue, and this income has facilitated all the Guild's activities in the past year. Thanks are due to Pat Blackett and Janet Wishart for the skilful management of the lettings.

The training intake in the autumn had a very good number of new trainees. The training fees of course make an important contribution to revenue. Thanks as always go to the Training Committee for all their hard work attracting trainees, publicising the training and maintaining the Guild's reputation by offering such a high standard training.

The Guild's membership provides around one fifth of the Guild's income through their membership fees. These fees are greatly appreciated in making the Guild's existence as an institution possible and promoting the aims of the Guild in providing support for its members, and in offering the pluralist training and psychoanalytic psychotherapy to the public.

Thanks go to all Guild members, trainees, students and staff who have worked to keep expenditures within the Guild's budget.

On behalf of Guild members, staff, trainees and particularly on behalf of the patients who benefit from the low-cost psychotherapy services provided by the Clinic, we would like to thank the following charitable trusts and foundations for their grants and donations. These donations and grants are invaluable in helping the Guild to deliver this important service: We received in total £25,900 from City Bridge Trust, the funding arm of The City of London's Corporation charity, Bridge House Estates.

Finally, special thanks are due to the Guild's current Senior Administrator, Pat Blackett and all other staff for their help and support.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and organisational structure

The Guild of Psychotherapists (the Guild) was founded in 1974. The ambition of the founding members was to offer a pluralist training in psychoanalytic psychotherapy.

Today, the Guild provides a well-established training programme and runs a reduced fee psychotherapy clinic serving the local community in southeast London. It also comprises a nationwide network of almost 200 psychotherapists who participate in both the private and public sector provision of mental health services.

The therapeutic relationship offers an opportunity for people to bring to a skilled practitioner the psychological issues with which they are struggling. This process offers the individual the opportunity to tackle at depth the causes of their distress and conflict. Therapy can bring about a deeper understanding leading to new perspectives, enabling an individual to lead a richer and more satisfying life. The psychotherapeutic approach of the Guild is psychoanalytically based.

Governing Document

The Guild was first registered as a charity on 13 July 1987, then widened its objectives and was registered again on 3 September 2002 and is a charitable limited company by a Memorandum and Articles of Association incorporated on 25 May 1993. A Special Resolution was passed on 29 April 2002 updating the company's Memorandum and Articles of Association to take on the Aims and Constitution of the Guild of Psychotherapists. The new objectives of the company are to promote through psychotherapy the relief of psychological disorders in members of the public by education, training, research and by clinical practice. A principal activity of the company since its incorporation has been the ownership and management of the property in Southwark, 47 Nelson Square, which is the headquarters of the Guild.

Governance of the Guild, recruitment and appointment of Trustees

The Guild is governed by a Council, the members of which are the Trustees who are elected by the Guild members at the Annual General Meeting. They comprise the Chair, the Honorary Secretary, the Treasurer, the Chairs of key committees and five Members' Representatives. In addition two Trainee/Student Representatives are elected by the Trainee Affairs Committee of the Guild. Collectively they form the Council of the Guild. Appointments are for a period of three years and are eligible for re-election for three years. The Council is empowered to co-opt members to fill any vacancies and also to appoint an additional two Trustees, who will serve until the next AGM.

The Chair, Honorary Secretary and Honorary Treasurer (Guild Officers) are responsible for the administration and management of the charity. The day-to-day management and administration is the responsibility of the Senior Administrator who liaises closely with the Guild Officers.

The training programme is managed by the Training Committee and the Guild's Reduced Fee Psychotherapy Clinic is managed by the Clinic Committee.

The Guild has a number of standing committees (Clinic, Training, Finance, Ethics, Members' Affairs and Student & Trainee Affairs Committees) and several other committees (Race and Culture Group, Fundraising and External Relations, Premises and Library).

The Council members, who are also trustees of the charity and directors for the purpose of company law, who served during the financial year 2018-19, are as follows

Stan Roman (Chair from 7 September 2018)

Liz Bennett

Annie Dillon

Denis Echard

Nicola Godwin

Miranda Seymour Smith

Lucas Siorvanes

Kate Trench

Sarah Wood

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

Regular budgetary control and review is exercised by the Honorary Treasurer and the Finance Committee. Committees submit regular reports on their activities to the Council and to the Annual General Meeting.

Training and induction provided for Trustees

Because trustees are appointed from the membership, and from the current group of trainees and students, they all come to the Council with some considerable knowledge of the work of the Guild. Trustees are provided additionally with:

- Copies of recent minutes and Council documents
- The Memorandum and Articles of Association and other key Guild documents

Related parties and organisations

The Guild is an Organisational Member of the United Kingdom Council for Psychotherapy (UKCP). Guild representatives play an active part in UKCP affairs, representing the Guild and the interests of its Members at a national level. The Guild adheres to the ethical guidelines and policies of UKCP.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02821263 (England and Wales)

Registered Charity number

1093686

Registered office

47 Nelson Square
Blackfriars Road
London
SE1 0QA

Trustees

Denis Echard
Tania Glynn
Stan Roman
Kate Trench
E Bennett
Annie Dillon
Nicola Godwin
Miranda Seymour-Smith
Lucas Siorvanes

Company Secretary

Stan Roman

Independent Examiner

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ


Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15th May 2020 and signed on the board's behalf by:

THE GUILD OF PSYCHOTHERAPISTS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2019



.....
Stan Roman - Trustee

THE GUILD OF PSYCHOTHERAPISTS

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30TH SEPTEMBER 2019

The trustees (who are also the directors of The Guild of Psychotherapists for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GUILD OF PSYCHOTHERAPISTS**

Independent examiner's report to the trustees of The Guild of Psychotherapists ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette Watson

Annette Watson
FCA
Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Date: *15th May 2020*

THE GUILD OF PSYCHOTHERAPISTS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30TH SEPTEMBER 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	64,414	29,370	93,784	106,117
Charitable activities					
Provision of facilities to psychotherapists		74,160	-	74,160	73,218
Professional training		111,443	-	111,443	107,112
Guild clinic		394	-	394	20,847
Investment income	3	282	-	282	82
Total		250,693	29,370	280,063	307,376
EXPENDITURE ON					
Raising funds		34,805	-	34,805	21,524
Charitable activities	4				
Professional Development					
		39,082	-	39,082	42,410
Provision of facilities to psychotherapists		57,244	-	57,244	50,241
Professional training		66,639	-	66,639	79,938
Guild clinic		41,067	24,728	65,795	66,125
Total		238,837	24,728	263,565	260,238
NET INCOME		11,856	4,642	16,498	47,138
RECONCILIATION OF FUNDS					
Total funds brought forward		662,241	43,722	705,963	658,825
TOTAL FUNDS CARRIED FORWARD		674,097	48,364	722,461	705,963

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

BALANCE SHEET 30TH SEPTEMBER 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	9	502,744	503,273
CURRENT ASSETS			
Debtors	10	26,636	37,902
Cash at bank and in hand		232,297	197,352
		<u>258,933</u>	<u>235,254</u>
CREDITORS			
Amounts falling due within one year	11	(39,216)	(32,564)
		<u>219,717</u>	<u>202,690</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		722,461	705,963
		<u>722,461</u>	<u>705,963</u>
NET ASSETS			
FUNDS	13		
Unrestricted funds:			
General fund		172,977	158,968
Designated fund - fixed asset fund		411,918	414,071
Revaluation reserve		89,202	89,202
		<u>674,097</u>	<u>662,241</u>
Restricted funds		48,364	43,722
		<u>722,461</u>	<u>705,963</u>
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

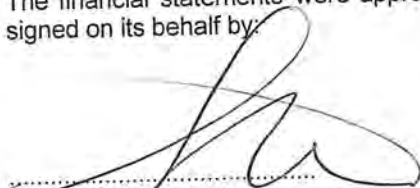
- The trustees acknowledge their responsibilities for
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE GUILD OF PSYCHOTHERAPISTS

BALANCE SHEET - continued
30TH SEPTEMBER 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on15th May 2020..... and were signed on its behalf by:


.....
Stan Roman - Trustee

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are measured at cost. Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on cost

Long leasehold property - the residual value of the property is considered to be equal to, or in excess of its current carrying value and depreciation is therefore not provided.

Taxation

The company is a registered charity and as such its income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 256 of the Taxation and Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable activities.

Fund accounting

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the Council members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

THE GUILD OF PSYCHOTHERAPISTS
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

2. DONATIONS AND LEGACIES	2019 £	2018 £
Donations and gifts	9,254	19,135
Professional membership income	48,630	58,997
Legacies	10,000	235
Grants	25,900	27,750
	<u>93,784</u>	<u>106,117</u>

Grants and donations include amounts from the following funders:

The City Bridge Trust - £25,900

3. INVESTMENT INCOME	2019 £	2018 £
Deposit account interest	<u>282</u>	<u>82</u>

4. CHARITABLE ACTIVITIES COSTS	Direct Costs £	Support costs (see note 5) £	Totals £
Professional Development	24,410	14,672	39,082
Provision of facilities to psychotherapists	57,244	-	57,244
Professional training	57,779	8,860	66,639
Guild clinic	61,642	4,153	65,795
	<u>201,075</u>	<u>27,685</u>	<u>228,760</u>

5. SUPPORT COSTS	Management £	Finance £	Information technology £	Governance costs £	Totals £
Professional Development					14,672
	8,726	450	1,543	3,953	
Professional training	5,268	272	932	2,388	8,860
Guild clinic	2,470	127	437	1,119	4,153
	<u>16,464</u>	<u>849</u>	<u>2,912</u>	<u>7,460</u>	<u>27,685</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2019

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	<u>2,153</u>	<u>2,283</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2019 nor for the year ended 30th September 2018.

None of the Council members (or any persons connected with them) received any remuneration during the year. Council members are not required to pay standard membership fees during their period in office.

Trustees' expenses

None of the Council members (or any persons connected with them) were reimbursed any expenses during the year.

8. STAFF COSTS

	2019	2018
	£	£
Wages and salaries	<u>102,185</u>	<u>93,146</u>
	<u>102,185</u>	<u>93,146</u>

The average monthly number of employees during the year was as follows:

	2019	2018
	5	6
Support and administration	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st October 2018	500,000	26,242	526,242
Additions	-	1,624	1,624
	<u>500,000</u>	<u>27,866</u>	<u>527,866</u>
At 30th September 2019			
DEPRECIATION			
At 1st October 2018	-	22,969	22,969
Charge for year	-	2,153	2,153
	<u>-</u>	<u>25,122</u>	<u>25,122</u>
At 30th September 2019			
NET BOOK VALUE			
At 30th September 2019	<u>500,000</u>	<u>2,744</u>	<u>502,744</u>
At 30th September 2018	<u>500,000</u>	<u>3,273</u>	<u>503,273</u>

Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost. The leasehold property was re-valued at £500,000 by Tuckerman, an independent firm of Chartered Surveyors, on 23 November 2011. The basis for valuation was open market value. The property is assessed annually by the trustees, who consider that the current market value is not materially different from its net book value. The historical cost of the property is £431,614.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	25,981	37,494
Prepayments and accrued income	655	408
	<u>26,636</u>	<u>37,902</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	7,236	7,841
Social security and other taxes	3,918	1,276
Accruals	1,164	962
Deferred income	26,898	22,485
	<u>39,216</u>	<u>32,564</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Fixed assets	502,744	-	502,744	503,273
Current assets	210,569	48,364	258,933	235,254
Current liabilities	(39,216)	-	(39,216)	(32,564)
	<u>674,097</u>	<u>48,364</u>	<u>722,461</u>	<u>705,963</u>

13. MOVEMENT IN FUNDS

	At 1/10/18 £	Net movement in funds £	At 30/9/19 £
Unrestricted funds			
General fund	158,968	14,009	172,977
Designated fund - fixed asset fund	414,071	(2,153)	411,918
Revaluation reserve	89,202	-	89,202
	<u>662,241</u>	<u>11,856</u>	<u>674,097</u>
Restricted funds			
Clinic Fund	2,358	(2,358)	-
Studentship Fund	9,296	-	9,296
Clinic Development Fund	6,720	(875)	5,845
City Bridge Fund	25,348	7,875	33,223
	<u>43,722</u>	<u>4,642</u>	<u>48,364</u>
TOTAL FUNDS	<u>705,963</u>	<u>16,498</u>	<u>722,461</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,693	(236,684)	14,009
Designated fund - fixed asset fund	-	(2,153)	(2,153)
	<u>250,693</u>	<u>(238,837)</u>	<u>11,856</u>
Restricted funds			
Clinic Fund	3,470	(5,828)	(2,358)
Clinic Development Fund	-	(875)	(875)
City Bridge Fund	25,900	(18,025)	7,875
	<u>29,370</u>	<u>(24,728)</u>	<u>4,642</u>
TOTAL FUNDS	<u>280,063</u>	<u>(263,565)</u>	<u>16,498</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/17 £	Net movement in funds £	At 30/9/18 £
Unrestricted funds			
General fund	112,445	46,523	158,968
Designated fund - fixed asset fund	416,354	(2,283)	414,071
Revaluation reserve	89,202	-	89,202
	<u>618,001</u>	<u>44,240</u>	<u>662,241</u>
Restricted funds			
Clinic Fund	-	2,358	2,358
Studentship Fund	9,296	-	9,296
Clinic Development Fund	12,570	(5,850)	6,720
City Bridge Fund	18,958	6,390	25,348
	<u>40,824</u>	<u>2,898</u>	<u>43,722</u>
TOTAL FUNDS	<u>658,825</u>	<u>47,138</u>	<u>705,963</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,079	(219,556)	46,523
Designated fund - fixed asset fund	-	(2,283)	(2,283)
	<u>266,079</u>	<u>(221,839)</u>	<u>44,240</u>
Restricted funds			
Clinic Fund	13,547	(11,189)	2,358
Clinic Development Fund	-	(5,850)	(5,850)
City Bridge Fund	27,750	(21,360)	6,390
	<u>41,297</u>	<u>(38,399)</u>	<u>2,898</u>
TOTAL FUNDS	<u>307,376</u>	<u>(260,238)</u>	<u>47,138</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2019

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/17 £	Net movement in funds £	At 30/9/19 £
Unrestricted funds			
General fund	112,445	60,532	172,977
Designated fund - fixed asset fund	416,354	(4,436)	411,918
Revaluation reserve	89,202	-	89,202
	<u>618,001</u>	<u>56,096</u>	<u>674,097</u>
Restricted funds			
Studentship Fund	9,296	-	9,296
Clinic Development Fund	12,570	(6,725)	5,845
City Bridge Fund	18,958	14,265	33,223
	<u>40,824</u>	<u>7,540</u>	<u>48,364</u>
TOTAL FUNDS	<u>658,825</u>	<u>63,636</u>	<u>722,461</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	516,772	(456,240)	60,532
Designated fund - fixed asset fund	-	(4,436)	(4,436)
	<u>516,772</u>	<u>(460,676)</u>	<u>56,096</u>
Restricted funds			
Clinic Fund	17,017	(17,017)	-
Clinic Development Fund	-	(6,725)	(6,725)
City Bridge Fund	53,650	(39,385)	14,265
	<u>70,667</u>	<u>(63,127)</u>	<u>7,540</u>
TOTAL FUNDS	<u>587,439</u>	<u>(523,803)</u>	<u>63,636</u>

The fixed asset fund is the net book value of the fixed assets in the balance sheet.

The Clinic fund represents funds which have been received to be used exclusively for the provision of psychotherapy for local people through The Guild of Psychotherapy Clinic.

The Studentship fund represents funds which have been received to be used exclusively for student bursaries.

The Clinic Development fund represents funds which have been received to be used exclusively for the funding of additional assessments and therapy sessions under Project 30.

The City Bridge fund represents funds which have been received to be used exclusively for the provision of psychotherapy for ethnic minorities through The Guild of Psychotherapy Clinic.

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2019.